

## MEETING OF THE BOARD OF DIRECTORS: Virtual Board Meeting

September 27<sup>th</sup>, 2016 - 10:00 am -12:00 pm PT

### BOARD MEETING MINUTES

A meeting of the Board of Directors of New Buildings Institute was held September 27<sup>th</sup>, 2016, convening at 10:05 AM Pacific Time for the purpose of transacting all proper business of the corporation.

**Those present, representing a quorum of the Board:**

David Goldstein  
Michael McAteer  
Doug Baston  
Gregg Ander  
Marge Anderson  
Nancy Jenkins

Mark MacCracken  
George Malek  
Steve Nadel  
Peter Turnbull  
Jeff Harris  
Patrick O'Shei

**Staff Present:**

Ralph DiNola, Anna Gabis

**Welcome and Call to Order (David)**

The meeting was called to order by David Goldstein at 10:05 AM PDT. The agenda was reviewed and approved.

**Minutes of the May 19<sup>th</sup>, 2016 Board Meeting**

The May Board Meeting Minutes were reviewed and approved with the following corrections noted: correct the date and Patrick O'Shei's last name.

**VOTE:** Approval of the Meeting Minutes

- A Motion was made by Marge Anderson to approve the Minutes
- The Motion was seconded by Steve Nadel
- There was no further discussion
- The vote to approve the Minutes was unanimous

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# **BOARD MEETING MINUTES, cont.**

## **FY 2016 Audit Presentation and Approval**

The FY 2016 Financial Audit was presented by Gerard DeBlois of McDonald Jacobs. The audit was discussed by members of the board, Anna Gabis and Ralph DiNola.

**VOTE:** Approval of FY 2016 financial audit

- A Motion was made by Jeff Harris to approve the audit
- The Motion was seconded by Doug Baston
- There was no further discussion
- The vote to approve the audit was unanimous

## **July 2016 Financials**

The July 2016 financials were presented, reviewed and discussed.

## **Board updated on NBI Programs, Operations and Business Development**

NBI Programs, Operations and Business Development updates were presented and discussed

- There was a question about the potential for planning for utility engagement and City Energy Project engagement on the Zero Cities Project.
- A potential merger was discussed and the due diligence effort was reviewed and discussed. The sense of the board was to not move forward with the merger.

## **Closing**

The meeting was adjourned at 12:00 PM PDT